

City of Newport  
Trust & Investment Commission  
Meeting Notice and Agenda

When: Thursday, April 21, 2011, 8:00 a.m. – 10:30 a.m.

Where: Newport City Hall, Council Chambers (Second Floor)

In addition to the regularly scheduled quarterly meetings, an interim meeting of the Trust & Investment Commission will be called to order at the time and place posted above.

The purpose for the interim meeting is to interview the following 3 finalists of the search for an international equity fund manager. Aberdeen Asset Management, Earnest Partners, and Thornburg Investment Management

Agenda Items:

1. Call to order – Patrick Sheerin
2. Discussion regarding three international equity fund manager finalists to prepare for interviews (8:00-8:15)
3. 1<sup>st</sup> international equity fund manager interview (8:15 – 8:45)
4. Debrief of 1<sup>st</sup> interview (8:45 – 9:00)
5. 2<sup>nd</sup> international equity fund manager interview (9:00 – 9:30)
6. Debrief of 2<sup>nd</sup> interview (9:30 – 9:45)
7. 3<sup>rd</sup> international equity fund manager interview (9:45 – 10:15)
8. Debrief of 3<sup>rd</sup> interview (10:15 – 10:30)
9. Call for adjournment – Patrick Sheerin

*Publicly posted at Newport City Hall and emailed to City Clerk for RI Secretary of State posting.*

CITY OF NEWPORT  
Trust & Investment Commission  
Meeting Notice and Agenda

When: Friday, March 11, 2011, 8:00 a.m. – 10:00 a.m.

Where: Newport City Hall, Second Floor Conference Room

This regularly scheduled meeting of the Trust & Investment Commission will be called to order at the time and place posted above.

Agenda Items:

1. Call to order – Patrick Sheerin
2. Review of proposed minutes of meetings held on December 9, 2010 – Ron Becker (8:00 – 8:05)
3. Active vs. passive investment strategy discussion – All (8:05 – 8:30)
4. Review of cash flow spreadsheet prepared by Finance – All (8:30 – 8:50)
5. Discuss implications of delay in implementation of UBS as real estate investment fund manager - All (8:50 - 9:10)
6. RFP of international equity managers - Dahab (9:10 – 9:40)
7. Review of 4<sup>th</sup> quarter 2010 performance and market outlook – Dahab (9:40 – 10:00)
8. Call for adjournment – Patrick Sheerin

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